

# HECA

## Economic Benefits

### ■ HECA Will Create Jobs

- ▶ Thousands of high quality union jobs in Kern County and the region during construction
- ▶ Several hundred full-time jobs when project is operating

### ■ A Major Investment to the Local Economy

- ▶ HECA's operation will create:
  - \$52 million in annual labor income
  - \$239 million in total annual economic impact

### ■ Low-carbon electricity to the grid

- ▶ HECA will provide enough low-carbon electricity to the grid to power approximately 160,000 homes

### ■ Locally manufactured high-quality fertilizer for agriculture

- ▶ HECA will produce 1 million tons per year of low-carbon, nitrogen-based urea, urea ammonium nitrate (UAN) and ammonia for use as fertilizer

### ■ Captured CO<sub>2</sub> Will Boost Local Oil Production

- ▶ Permanent, secure storage of HECA's captured CO<sub>2</sub> will enable production of 6 million additional barrels of oil per year