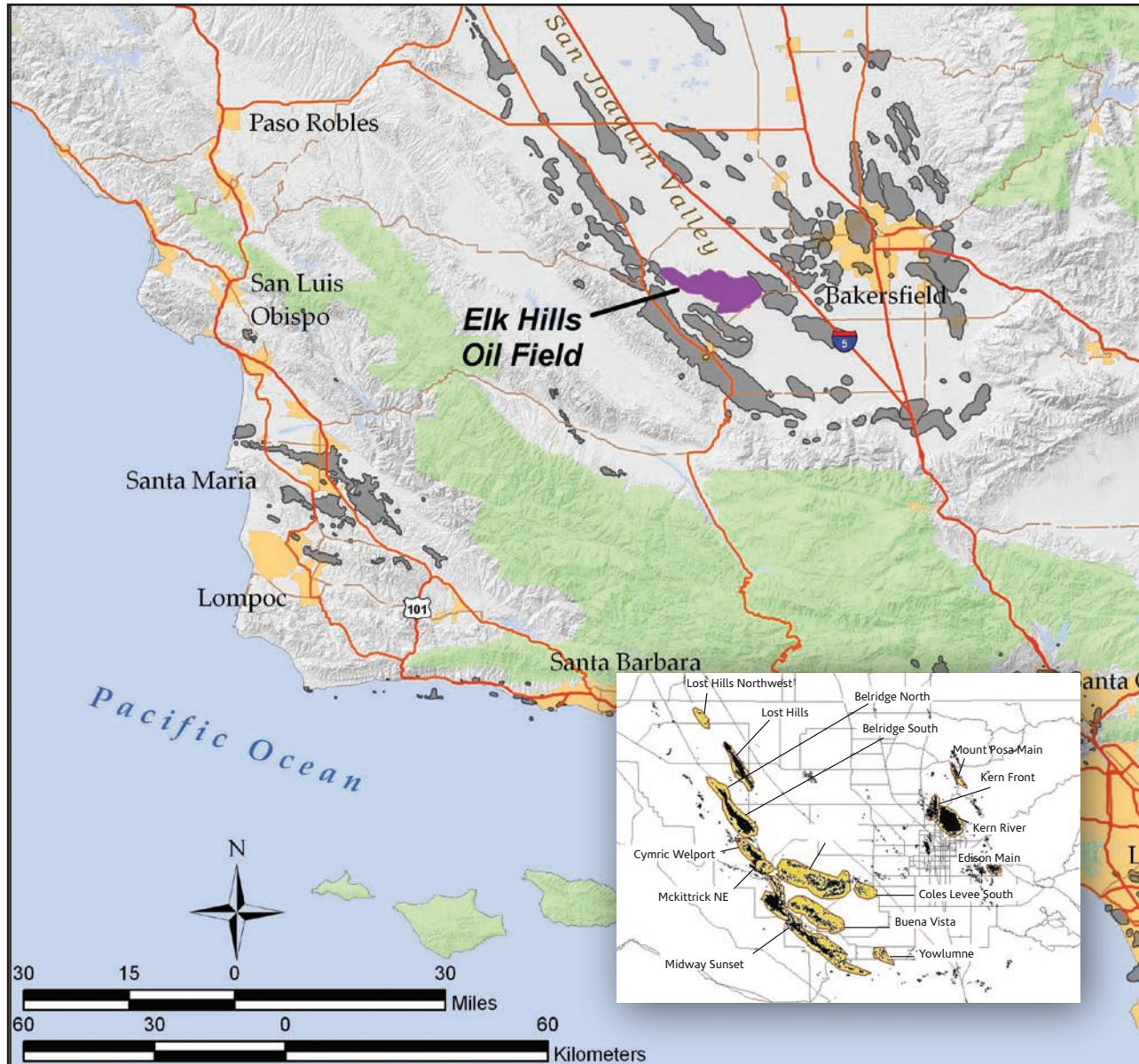


oil and gas fields are ideal for geological sequestration of CO₂



Elk Hills Field is well characterized

- part of Strategic Petroleum Reserve 1912-1998
- 7 potential storage horizons, each with shale seals

EOR and sequestration is well understood

- 40 years of industry experience with CO₂ EOR
- Oxy is acknowledged leader in EOR operations
- sequestration demonstration projects ongoing throughout the nation and globally
- CO₂ transportation and injection regulations are well-established